



ASSOCIATION OF CHARTERED ACCOUNTANTS, CHENNAI

Regd. Office : Om Sai Towers, First Floor,
Old No.50, New No.95, Choolai High Road, Choolai, Chennai – 600 112.

Date: 02/09/2020

To,

Ms. Nirmala Sitaraman,
Ministry of Corporate Affairs,
North Block, Parliament Street,
New Delhi – 110 001.

Respected Madam,

**Sub: Extension of Annual General Meeting (AGM) for the financial year ended as on March 31, 2020
– Companies Act, 2013 (“the act”) – reg**

Association of Chartered Accountants, Chennai (ACA, Chennai), was established on April 1, 2003. The Association is registered under the Tamil Nadu Societies Registration Act, 1975 and managed by a committee members. The main objective of our association is to educate members and students of the profession, and accordingly our motto states... Share Knowledge – Spread Light. The association is actively involved in imparting knowledge to various sects of public and its members

As you are aware, per section 96 of the act and rules made thereunder, all the companies are required to hold the statutory annual general meetings within September 30, 2020. MCA has issued a General circular 28/2020 dated: 17th August 2020, wherein it has advised the registrar of companies ('RoC') to take a liberal view for the companies applying for extension in Form GNL-1 for a period upto 3 Months. In the stricter sense, no extension has been granted to conduct AGM.

As your goodself is aware the COVID 19 has created severe hardships across the country including the corporates and all stakeholders have lost considerable time. Infact, partial lockdowns as well as restrictions on working hours still continues in many parts of the country. As Chartered Accountants, we are also facing challenges in completing the audits within available time due to restrictions on staffs attendance, visiting the companies for physical verification of documents which is an integral part of audit process etc.

In the above backdrop, It is humbly requested that due date of conducting AGM may be extended as a one-time relaxation for all companies by passing necessary removal of difficulty order or such other enactment as may be required. It is suggested that the due date is extended to December 31, 2020.

Secretariat : No.80, Vepery High Road, Adarsh Apartments, 2nd Floor, Vepery, Chennai 600 007
Ph: 044-25610842, 9362 303 406 Email : acachennaiteam@gmail.com



ASSOCIATION OF CHARTERED ACCOUNTANTS, CHENNAI

Regd. Office : Om Sai Towers, First Floor,
Old No.50, New No.95, Choolai High Road, Choolai, Chennai – 600 112.

It would save significant cost to the corporate and stakeholders and would provide a substantial relief at a time when they are stabilising their business. Further, professionals will also get adequate time to complete their professional duties in a comprehensive manner.

The above issue is to be addressed urgently in order to remove the genuine hardship faced by public at large. We look forward your kind attention in this regard and take suitable action at the earliest.

Thanking you,

Yours truly,

For Association of Chartered Accountants, Chennai

CA. Kishore Kumar S
President

CA. Sampath Kumar V. V
Chairman – Representation Committee