



ASSOCIATION OF CHARTERED ACCOUNTANTS, CHENNAI

Regd. Office: Om Sai Towers, First Floor,

Old No. 50, New No. 95, Choolai High Road, Choolai, Chennai – 600112.

Tuesday, 28 April 2020

Smt. Nirmala Sitharaman,
Hon'ble Finance Minister,
Ministry of Finance,
North Block,
New Delhi 110 001.

Hon'ble Madam,

Sub. : Extension of Statutory due dates – Tax Laws – regarding.

1. Association of Chartered Accountants, Chennai (ACA), established on April 1, 2003, is a non-profit organisation of Chartered Accountants from Chennai. Many of members of the association do appear before various authorities as well as at the appellate forums. The main objective of our association is to educate members and students of the profession, with our motto "**Share Knowledge – Spread Light**" as well as one of the object is to act as **channel between the stakeholders and the concerned statutory regulatory bodies of the Government by conveying and helping in resolving the grievance or effective implementation of the Law.** The association is actively involved in imparting knowledge to various sects of public and its member.
2. The Government has taken dynamic steps in stemming the spread of the Coronavirus including complete lockdown of the entire country. Presently, due to the risk of Covid-19 and lockdown thereto, most of the business establishments are either virtually shut or working with lower capacity.
3. The Government also came out with "The Taxation and Other Laws (Relaxation of certain provisions) Ordinance, 2020". The said extension was made with the first lockdown in sight. However, the lockdown has got

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extended and will if at all get over, it will be on 3rd May, 2020, with further lingering extension, whereby major period of extension will lapse.

4. Extension of TDS Payments and GST payments and filing of statements / returns thereof - In this scenario it is unjust to expect the taxpayers to pay taxes (**Particularly TDS payment on or before 30th April, 2020 and GST payment on or before 5th May, 2020 for certain dealers**) & file statements/returns whose deadlines are ending in the month of June, 2020. It would be just that a further blanket extension of time is granted for all statutory compliances and if the situation of Covid-19 worsens further extension for such compliances and also for payment of taxes be considered.
5. No levy of interest on payment of statutory dues - Further levy of interest in this trying times when the businesses has come to halt and there is cash crunch based on other outflows without adequate inflows, is unjust and requires a reconsideration.
6. Extension of due dates for filing of Return of Income and various forms to be filed under the Income tax law - Further the Statutory due dates for filing returns as well as various reports (including and not limited Tax audits) for Assessment year 2020-21 also requires extension as well as the due dates mandated by Finance Act, 2020, for filing an application by trusts or institutions registered under section 12AA, 10(23C) and or under section 80G also requires extension.
7. Extension of due dates for completing the assessments under the income tax law - The time limit for completing the scrutiny assessments for assessment year 2018-19 which falls due on 30th September, 2020 as well as reopened cases as well as Transfer Pricing assessments also requires extensions.

We have listed some of the key due dates, however there many such compliance requirements under both the direct tax laws and indirect tax laws. We humbly request to consider the above in order to remove the genuine hardship faced by assesseees at large in this trying times. It will not only make give business units to stabilise but also give them confidence to rebuild the business especially the

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MSME_Sector. Given an opportunity, we would be happy to give detailed presentation/inputs with regard to the above to your honour.

Thanking you,

Yours truly,

For **Association of Chartered Accountants, Chennai**

CA. Kishore Kumar S
President

CA. Sampath Kumar V. V
Chairman – Representation Committee

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